

CRISP COUNTY POWER COMMISSION  
CORDELE, GEORGIA

2:00 P.M.  
August 27, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:	Alissa Wilkerson, Chairwoman John Pridgen Rusty Slade William Edwards James Dowdy Sam Farrow Mark Crenshaw
Others Present:	Chris Hewitt, General Manager Ladreka Daniels, Secretary Rick Lawson, Attorney Clark Harrell, County Administrator Becky Fitzgibbons, Bus and Fin Manager Clint Branch, Tech Services Manager Ronnie Miller, Production Manager Rick Vaughn, Staff Engineer Troy Gilliam, Resource Manager Chad Young, Director of IT Blake Manning, Line Division Manager Sarah Howell, Bus and Finance Manager
Absent	Larry Felton
Media	None

**Call to Order**

Chairwoman Wilkerson called the meeting to order and welcomed all present. She announced that Mark Crenshaw will be sitting as a voting member in the absence of Larry Felton.

**Minutes**

A motion was made by John Pridgen, seconded by James Dowdy, and unanimously carried to approve the minutes of the regular July meeting.

**Public Agenda Request: The Harpers and Attorney William Gregory**

General Manager Chris Hewitt reported they will reschedule for next month's meeting.

### MEAG Solar PPA 3<sup>rd</sup> Amendment

Manager Hewitt reported this amendment address changes to the contract price, schedule, and increases in the security and delay damages. These key changes to the agreement between MEAG Power and Pineview are summarized below.

1. Base Contract Price in the SPPA will be increased to \$41.50 per MWh fixed. This Base Contract Price is subject to adjustment up or down based on the final cost of the photovoltaic panels per the purchase contract subject to a cap of \$45.50 per MWh.
2. The Guaranteed Commercial Operation Date (COD) will be extended to January 31, 2026.
3. The new Outside COD is 180 days following January 31, 2026, at which time MEAG Power can terminate the project and collect a Termination Payment if the project is not commercial.
4. \$3 million in additional Security will be posted in favor of MEAG Power should the project not be commercial as of the new Guaranteed COD, providing a total of \$6 million in security available for delay damages or termination.
5. Delay Damages have been increased to \$8,000 per day from \$4,000 per day. Thus, for each day after January 31, 2026, these damages will be due until the project reaches commercial operation.

The SPPA third amendment will be not be executed by MEAG Power until amended PPCs are executed by all Solar Participants. The target date for completion of this approval process is September 30, 2024.

Manager Hewitt reported there are no risks associated with this agreement for CCPC.

A motion was made by William Edwards, seconded by James Dowdy, and unanimously carried to execute the 3<sup>rd</sup> Amendment to the Power Purchase Contract between MEAG and Participants.

### Review of July 2024 Financial Statements

Operating Revenues	\$5,382,786.41
Operating Expenses	\$5,461,350.44
Net Revenues	(\$15,075.25)
Year to Date Net Revenues	(\$5,657,196.98)
Total Funds on Hand	\$2,016,153.49

Manager Hewitt reported energy sales were greater overall compared to the same month last year. For the current month, sales in each class compared to July of 2023 were greater with the exception to the Industrial Class. Revenue from sales were greater than the same month last year by 3.6%. Sales were above the budgeted amount for the month. Large industrial was 18.3% below budget and non-large industrial was above budget 10.2%. We are now 5.5% above the YTD budget for total MWh sales. Hewitt reported there were 575 heating/cooling degree days for the month of July while 2023 had 569 heating/cooling degree days.

Hydro-electric production during the month of July was 0.6% less than the long-term average and 9.5% less than July 2023. Unit #2 is currently out of service due to re-installment.

It was reported that cash available for operations as of July 31<sup>st</sup> was \$2,016,153 which is an increase of \$203,649 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Manager Hewitt reported we will continue to watch and monitor the bank account as the revenues are remaining steady although the reserves are much lower. He recommended an approval to transfer up to \$2M from the MCT, if needed, to bring available cash back up close to our recommended minimum as a precautionary measure.

A motion was made by John Pridgen, seconded by William Edwards, and unanimously carried to approve approved a \$2 million transfer from the MCT account, if necessary.

A motion was made by James Dowdy, seconded by Rusty Slade, and unanimously carried to approve the July 2024 Financial Statements.

### **Report on MEAG BOD Meeting**

General Manager Hewitt reported the July BOD meeting was held at the Annual Meeting. For budget vs. actual, the fixed and variable costs were under budget by 0.12 cents per kWh for the month and 0.30 cents per kWh under budget YTD. By project, fixed and variable costs were under budget by \$25.9M. Supplemental was over budget \$3.5M. Fixed costs by category were under budget by \$19.3M. He reported NG prices were below budget and expected to remain low for the remainder of the year.

Hewitt reported Unit #4 was on forced outage for Main feedwater pump. Unit #3 was on forced outage for main feed pump flow valve failure. He reported unit the unit will derate to 60% starting on 09/03/2024 to implement the main feed pumps differential current relay settings design change. They are expected to return to full power on 09/04/2024. SEPA was running under budget for the month and 6.6% above budget YTD.

Manager Hewitt reported on the participant and external affairs that are happening around our local areas and on federal and state levels. He reported on the MEAG Power/ECG Economic Development Bus Tour that occurred on August 20<sup>th</sup>-21<sup>st</sup> with a stop and tour of the CCPC Power Dam in Warwick, GA. The date for the Mayor's Summit is November 8<sup>th</sup>-10<sup>th</sup>.

### **Current Projects**

- ❖ Clark Harrell reported proposals has been issued for new garbage vendors. He also reported there will be three hearings during the month of September and then a called meeting regarding tax millage rate increase; however, he reported there will not be an actual increase.
- ❖ Ronnie Miller reported the trunnion pin replacement is moving slowly along. They are trying to get a call with FERC to address the risk analysis. Unit #2's bottom has been assembled and now we are dealing with pins that hold the arms

in place that are too small, other pins have to be ordered and once they are installed crews can proceed to work on the shafts and rotors with hopes of being completed by year end. Tainter Gate #1 is being painted now and once that is done, that gate will be complete. The Ash Pond is now completed and we're waiting on grass to grow.

- ❖ Becky Fitzgibbons reported that the 3<sup>rd</sup> Quarter newsletter went out in July and there were over 5,000 mailed with 55% opening the newsletter. A bill stuffer went out with August bills to customers acknowledging our Senior Citizens discount. Becky announced she will be retiring in December and Sarah Howell will be replacing her.
- ❖ Rick Vaughn reported there were 79 outages with 2,903 customers affected, and 3,527 customer interruptions. He reported he's continuing to work on programming electronic reclosers.
- ❖ Clint Branch reported 95% of the ground rods are installed in the Pateville Sub. They hope to install wires and the transformer next week at Speedway. Murphy's was completed last week. Griffin Lumber will begin some expansion work. Crews will soon begin working on the new mobile home parking lot across from Pilot.
- ❖ Troy Gilliam reported we're in seawall season and a lot is going on with them. He reported there are some docks being built; however, there are still some bad dock issues that are being addressed.
- ❖ Chad Young reported he's been working on SCADA communications to field devices that allows Rick to prepare his reports. Chad also reported he's working on expiring contracts for the beginning of next year.
- ❖ Blake Manning reported the concrete pole was set on 07/31/2024. The transformer was installed at Murphy's. He reported a tree blew over and took out six poles a couple of weeks ago. Crews worked hard and had everyone back on as soon as possible.
- ❖ John Pridgen asked about the status of CleanSpark. Chris Hewitt reported Grant Buckley drove by a CleanSpark site and heard a loud noise that would lead to customer complaints and cause problems. They brought this to CleanSpark's attention; however, they have not received an answer.

### **Other Business**

A motion was made by Rusty Slade, seconded by John Pridgen, and approved to go into Executive Session to discuss potential litigation.

### **Executive Session**

At the conclusion of the Executive Session, the Chairwoman called the meeting of the Crisp County Power Commission back into regular order.

**Meeting Adjourned**

Chairwoman Wilkerson announced that there was no further business to come before the Commission and declared the August 2024 meeting adjourned.

  
Chairman

  
Secretary

Approved this 24<sup>th</sup> day of September 2024

GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

- Attorney/client privileged matters concerning pending or potential litigation.
- Tax matters made confidential by a state law.
- Staff meeting held for investigative purposes under duties or responsibilities imposed by law.
- Discussions concerning the future acquisition of real estate.
- Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 27<sup>th</sup> day of August, 2024

*Assad W. H. Keys*  
Chairman, Crisp County Power Commission

Cordele, Georgia  
Sworn to and described before me this  
27<sup>th</sup> day of August, 2024.

*Ladreka Daniels*  
Notary Public  
My Commission Expires 11/07/2024.

SEAL

